

Resolution No. OB-2019-016

Meeting Date: January 17, 2019

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE AND ADMINISTRATIVE BUDGET FOR SOLANA
BEACH SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2019 –
JUNE 30, 2020

WHEREAS, the Solana Beach Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 19-20 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2019; and

WHEREAS, the Solana Beach Successor Agency prepared the proposed administrative budget for July 1, 2019 through June 30, 2020, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the Solana Beach Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 19-20 is approved.

IT IS FURTHER RESOLVED that the approved ROPS 19-20 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2019.

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IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 19-20, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality
By George H. Eiser III, Oversight Board Counsel

A handwritten signature in blue ink, reading "Donald R. Steur", is written over a horizontal line.

Chair, Oversight Board

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Solana Beach
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 40,700	\$ 40,700	\$ 81,400
B Bond Proceeds	-	-	-
C Reserve Balance	40,700	40,700	81,400
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 106,065	\$ 100,899	\$ 206,964
F RPTTF	106,065	100,899	206,964
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E):	\$ 146,765	\$ 141,599	\$ 288,364

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Donald Steuer OB Chair
Name Donald F Steuer Title
/s/ Donald F Steuer 1/17/2019 Date
Signature Date